

Policy Type: Board Process  
Policy Title: C8 – Governance Investment  
Last Revised: October 5, 2021

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We will invest in the Board's governance capacity.

1. We will present the Board's annual budget to the owners at a regular meeting on or by December 1 of each year.
2. We will make sure that the Board has adequate resources to perform the duties enumerated in the Co-op's governing documents and applicable laws and regulations.
3. We will incur governance costs prudently.
  - a. We will offer training opportunities to Board candidates, new directors, and continuing directors.
  - b. We will obtain outside professional assistance as necessary.
  - c. We will use human and technological resources as necessary to facilitate communication with owners.
  - d. We will use professional administrative support.
4. To support diverse Board involvement, reimbursement will be available for reasonable costs of Board members related to participation in Board meetings and retreats.
  - a. These costs will include, but not be limited to, dependent care, transportation, and disability services.