

Policy Type: Executive Limitations  
Policy Title: B4 – Membership Rights and Responsibilities  
Last Revised: January 6, 2020

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The GM must not:

1. Create or implement an owner equity system without the following qualities:
  - a. The required owner equity and options for payment by installments are as voted upon by the Board from time to time.
  - b. Owners are informed that equity investments are at risk.
2. Implement a patronage dividend system that does not
  - a. Comply with state and federal laws and regulations.
  - b. Allow the Board to make an informed determination by November of each year concerning the declaration and amount of patronage dividends.
3. Allow owners to be uninformed or misinformed of their rights and responsibilities in any other way.